

# REECO

**RENTAL & SUPPLY, INC.**  
1762 CANAL BLVD. THIBODAUX, LA 70301  
PHONE (985) 448-2270 FAX: (985) 448-1769

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## CREDIT APPLICATION

Customer Name \_\_\_\_\_

Billing address \_\_\_\_\_  
\_\_\_\_\_

Physical address: \_\_\_\_\_  
\_\_\_\_\_

Telephone \_\_\_\_\_ Fax Number \_\_\_\_\_

Type of Business \_\_\_\_\_

Please Check One: \_\_\_\_\_ Corporation \_\_\_\_\_ Partnership \_\_\_\_\_ Proprietorship \_\_\_\_\_ LLC

Date company was started: \_\_\_\_\_

Federal Tax ID # \_\_\_\_\_

Sales taxes to be charged when delivery is made  
\_\_\_\_\_

If tax exempt - attached copy of exemption certificate.

Do you have more than one location? \_\_\_\_\_  
If yes, do you have pay from each location or one? \_\_\_\_\_  
For multiple locations, attach a supplementary listing.

## BANKING INFORMATION

Bank Name \_\_\_\_\_

Account Number \_\_\_\_\_

Contact Person \_\_\_\_\_

Phone Number \_\_\_\_\_

Credit Amount Requested? \_\_\_\_\_

# PERSONNEL LISTING

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Owner \_\_\_\_\_

President \_\_\_\_\_

Other Corporate Officers:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Purchasing Agent: \_\_\_\_\_

Are Purchase Order numbers Required \_\_\_\_\_

If no Purchase Order required are there any limitations as to who may purchase? \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

Accounts Payable Contact \_\_\_\_\_

## CONDITIONS OF CREDIT

Terms are net 15th of the month. a 1.5% per month charge will be assessed against any past due balance. I authorize all references listed to give any and all information regarding my account, and release all parties from any liability that may result from furnishing it to you. In the event that REECO Rental & Supply, Inc. must institute legal proceedings to collect money owed, purchaser shall be liable for reasonable collection costs and 25 % (twenty-five percent) attorney's fees. I agree that if payment is not made in a timely manner and should this office find it necessary to place my account with an agency for collection. I agree to pay collection fees of 50% of the amount owed at the time of placement. Further, customer acknowledges that acceptance of this credit agreement subjects customer to jurisdiction of the City Court of Thibodaux.

Customer \_\_\_\_\_

Please print or type

By \_\_\_\_\_ Title: \_\_\_\_\_

\_\_\_\_\_  
Signature

# CREDIT REFERENCES

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Name \_\_\_\_\_

Address \_\_\_\_\_

Phone # \_\_\_\_\_ Fax # \_\_\_\_\_

Name \_\_\_\_\_

Address \_\_\_\_\_

Phone # \_\_\_\_\_ Fax # \_\_\_\_\_

Name \_\_\_\_\_

Address \_\_\_\_\_

Phone # \_\_\_\_\_ Fax # \_\_\_\_\_

Name \_\_\_\_\_

Address \_\_\_\_\_

Phone # \_\_\_\_\_ Fax # \_\_\_\_\_

Name \_\_\_\_\_

Address \_\_\_\_\_

Phone # \_\_\_\_\_ Fax # \_\_\_\_\_

Name \_\_\_\_\_

Address \_\_\_\_\_

Phone # \_\_\_\_\_ Fax # \_\_\_\_\_

## RENTAL AGREEMENT

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It is hereby agreed that equipment rented from REECO Rental & Supply, Inc. (hereby noted as REECO) by the Lessee for his own use and will not be loaned, sub-let, mortgaged or in any other manner disposed of by the Lessee; that the Lessee will be responsible for the loss of said equipment by fire, theft, or other cause; that the leased equipment shall be returned to REECO at 1762 Canal Blvd, Thibodaux, LA 70301 at the expiration of the agreed rental period in the same condition as received. Lessee will be charged for damages to equipment, except for ordinary wear and tear.

REECO makes no warranty of any kind on said equipment. Lessee agrees to immediately return any leased equipment which develops indication of defect or improper working condition; that the Lessee agrees to use said equipment entirely at his own risk, to be liable for any damage to persons or property resulting directly or indirectly from the use thereof and the Lessee further agrees to protect and save harmless REECO, its agents, servants and employees from any and all liability resulting from the operation or use of the above rented equipment; that the Lessee shall pay all rental fees due REECO under this agreement at the time the equipment is returned.

Title to the rented property is and at all times, shall remain as REECO. Only the parties hereto and such other persons whose names are endorsed hereon are authorized to use said property, and lessee will not permit said property to be used by any other person or at any address other than the place designated hereon without the express consent of lesser.

Upon termination of this agreement, Lessee will promptly return the rented property and all attachments and parts belonging thereto, to REECO at 1762 Canal Blvd, Thibodaux, LA 70301, in the same condition in which such property was received, ordinary wear and tear expected, and agrees to pay for any damage to or loss of such property while in the possession or control of Lessee hereunder. It is agreed that the REECO shall be paid rental charges as shown, and should any claim in favor of REECO be placed in the hands of an agent or attorney to enforce claim, lessee agrees to pay reasonable attorney's fee (minimum \$25.00) based on the amount due under this agreement and all costs incurred in said collection and does hereby agree to pay all collection costs, to include: collection agency fees, attorneys fees, court cost and any other fees due to collection cost.

Lessee will give REECO immediate notice of any levy attempted upon said property, or if said property from any cause become liable to seizure, and to indemnify REECO against all loss and damages caused by any such action, including REECO's reasonable attorney's fees and expense.

REECO, at their sole discretion, may report property stolen if held (5) days beyond "Due In" date. REECO at their sole discretion may revert all charges to the daily rate if any monthly statement or invoice is not promptly paid. REECO will not refund on any item out over thirty (30) minutes. REECO will extend credit for like amount on any item providing Lessee uses this credit within a period of fifteen (15) days from the out date of Contract.

### TRAILER RENTAL ADDITIONAL TERMS

Lessee accepts full responsibility for any personal property transported on said equipment and agrees to save REECO harmless from any claim for loss or damage to such property, and further acknowledges that he/she has examined the coupling mechanism and safety chain, that the trailer is securely attached to Lessee's automobile on leaving REECO's place of business, that Lessee will periodically inspect said equipment and coupling mechanism and chain and maintain them in a safe and secure condition while in use. Lessee further agrees that he/she will not sublet said equipment or assign this lease and will not use or permit use of this equipment with any other automobile. All of the other provisions hereof shall also apply.

INDIVIDUAL PERSONAL GUARANTY

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Date \_\_\_\_\_ 20\_\_.

I, \_\_\_\_\_ residing at \_\_\_\_\_

\_\_\_\_\_, for and in consideration of your extending credit at my

request to \_\_\_\_\_

(Name of Company)

(hereinafter referred to as the "Company"), of which I am \_\_\_\_\_, hereby personally guarantee to REECO Rental & Supply, Inc. , payment at 1762 Canal Blvd., Thibodaux, LA 70301 of any obligation of the Company and I hereby agree to bind myself to pay you on demand any sum which may become due to you by the Company whenever the Company shall fail to pay the same. It is understood that this guaranty shall be a continuing and irrevocable guaranty and indemnity for such indebtedness of the Company. I do hereby waive notice of default, non-payment and notice thereof and consent to any modification or renewal of the credit agreement hereby guaranteed.

Signature: \_\_\_\_\_

Witness: \_\_\_\_\_

Address: \_\_\_\_\_

Credit application accepted by:

\_\_\_\_\_  
Ron R. Bourgeois, General Manager  
REECO Rental & Supply, Inc.  
1762 Canal Blvd.  
Thibodaux, LA 70301

\_\_\_\_\_  
Date